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Trading Register in the French capacity market

Workshop EPEX – RTE
20/19/2016

Three registers to support the functioning of the market

Two public registers

1. **REGISTER OF CERTIFIED CAPACITIES** (*public information on the offer of capacity certificates*)
2. **REGISTER OF CONSUMPTION CONTROL MEASURES** (*public information on implicit DR*)

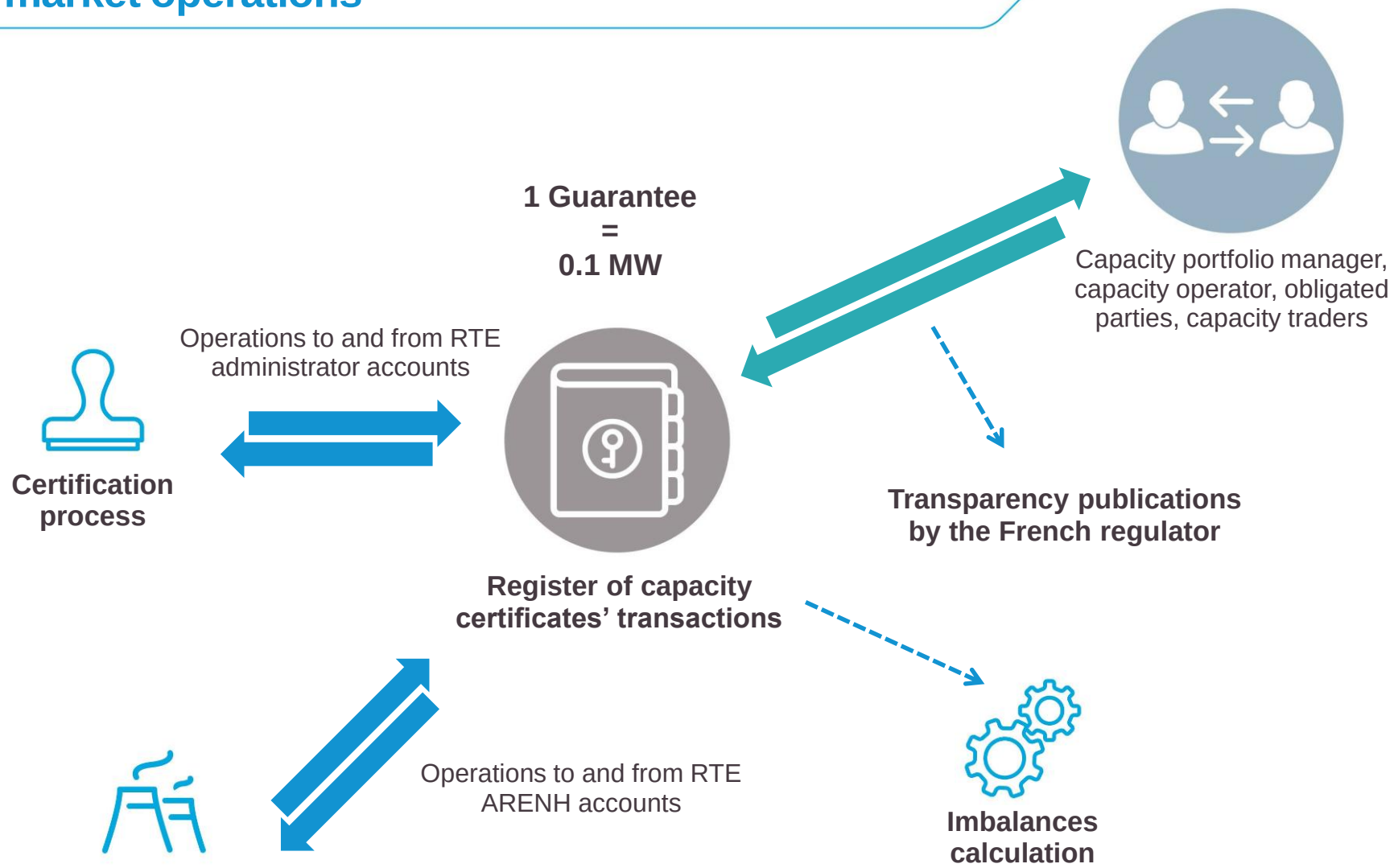
A confidential register: **REGISTER OF CAPACITY CERTIFICATES' TRANSACTIONS**

- Ownership rights are based on the information from this register
- Following up the trades among market parties

Security is a major concern

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The trade register is the cornerstone of every market operations



Account types

Four types of accounts:

1. **Capacity operator account**
2. **Capacity portfolio manager account**
3. **Obligated parties account**
4. **Capacity trader account**

Each account is subdivided in as many sub-accounts as currently open delivery years

Special accounts :

- Managed by RTE: delivery, restitution, ARENH
- Managed by ECC: account for exchanges through the EPEX platform

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Account creation

For capacity portfolio managers, capacity operators and obligated parties:

- no further action needed
- the signing of the relevant contract (obliged parties contract, capacity portfolio manager contract or capacity operator contract) with RTE is immediately followed by an account creation

For traders :

- A dedicated contract for accessing the register must be signed with RTE

No limitation on the number of accounts operated by a legal entity

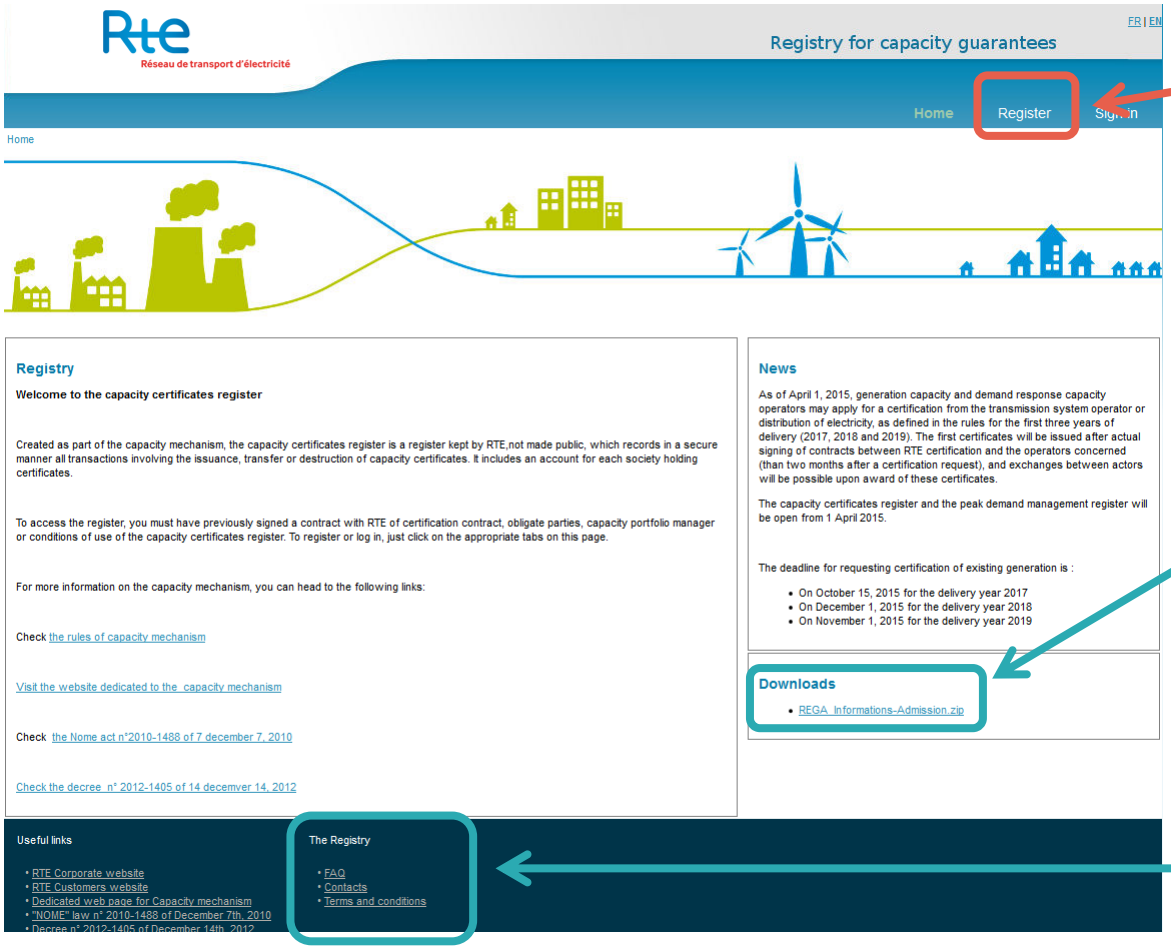
For any question or action related to account creation, please contact RTE's commercial department:

- **your dedicated customer advisor (if any)**
- **or marketservices@rte-france.com / +33 (0)1 41 66 70 00**

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Registering (1/2)

https://rega-rte.fr



Online registration process

Admission package

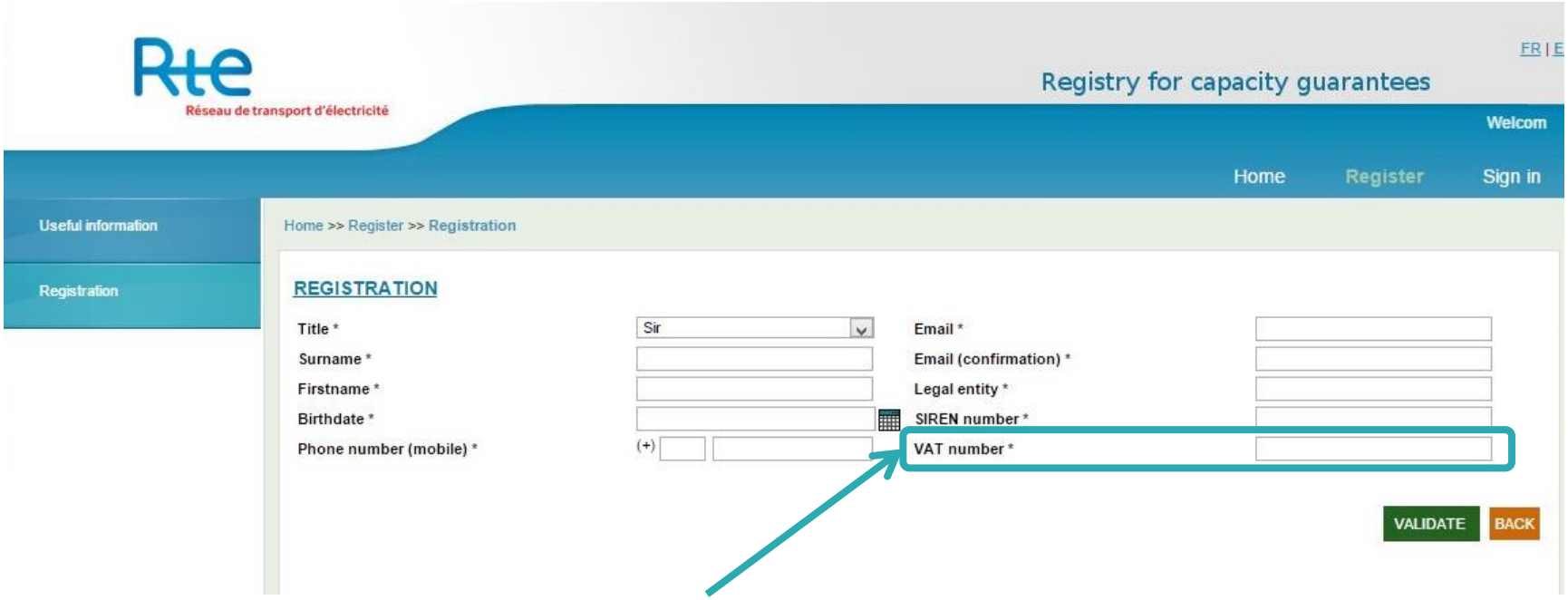
> Registration process guide

> User guide

Frequently asked questions and contacts

Registering (2/2)

https://rega-rte.fr



VAT number

> **Unknown –** contact RTE to sign a contract

> **Known with no user registered –** Request transferred to registration team

> **Known with a user already registered –** The main user will be contacted to validate your request

Signing in



1

Login information

Created during the registration process

2

Unique code verification

Sent to your phone (SMS)

3

Confirm your identity

With the Text Confirmation code

Key actions

Users

- Manage users and habilitations

Accounts

- Checking account balance

Exchanges

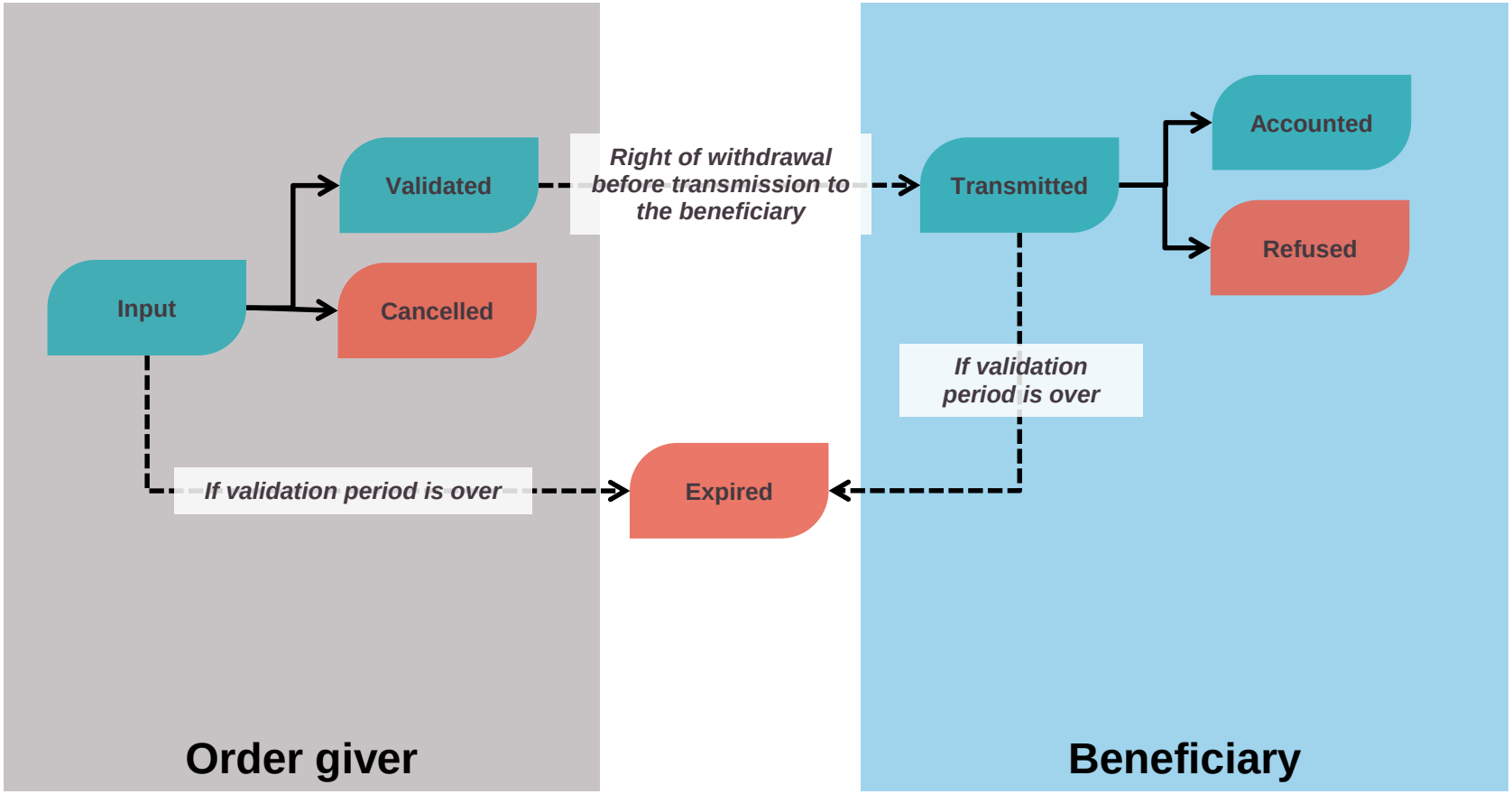
- Transfer (no price) or transaction (priced)
- The French regulator will have access to all information related to any given exchange (price, volume, parties involved in the exchange)
- All actors will have access to prices and volumes of all transactions, through publications by the French regulator

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Exchanges

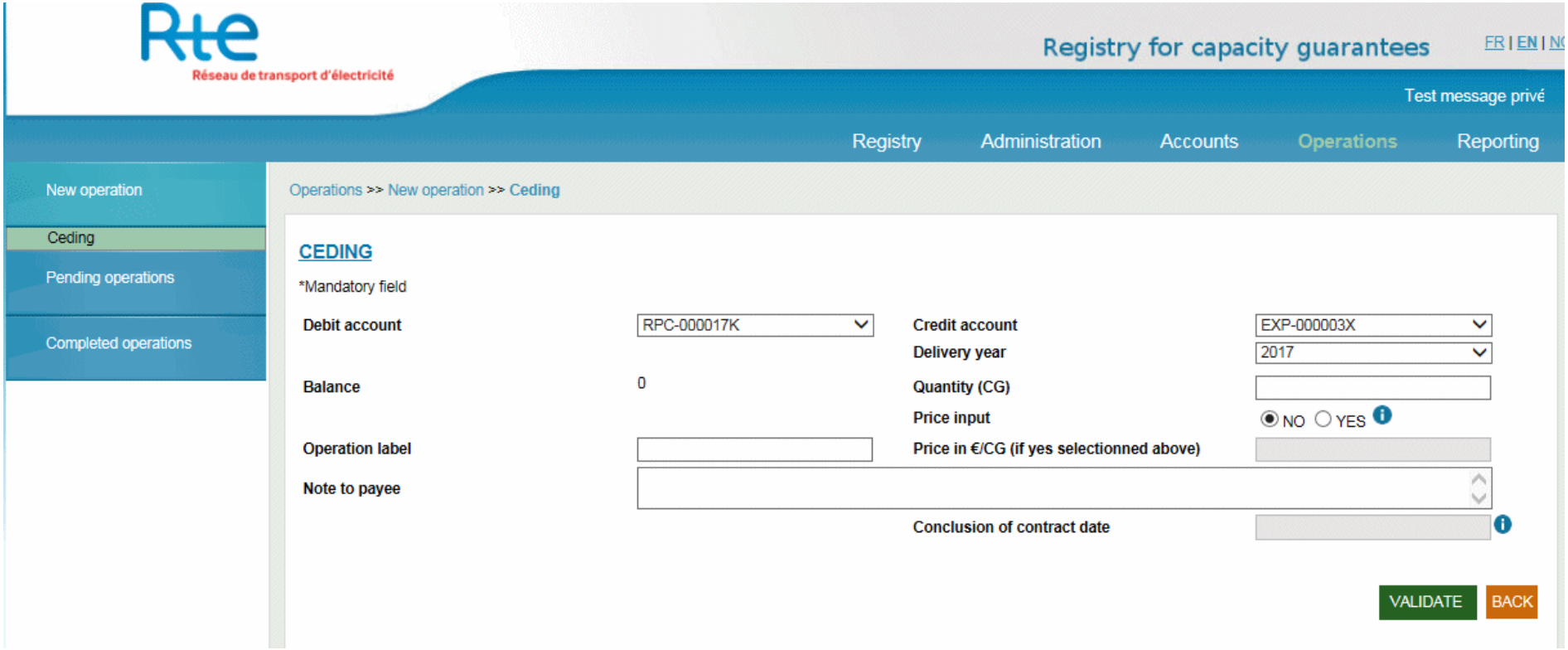
Manual transmission

Automatic transmission



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Initiate an exchange



Taking part in EPEX Auctions (register side)

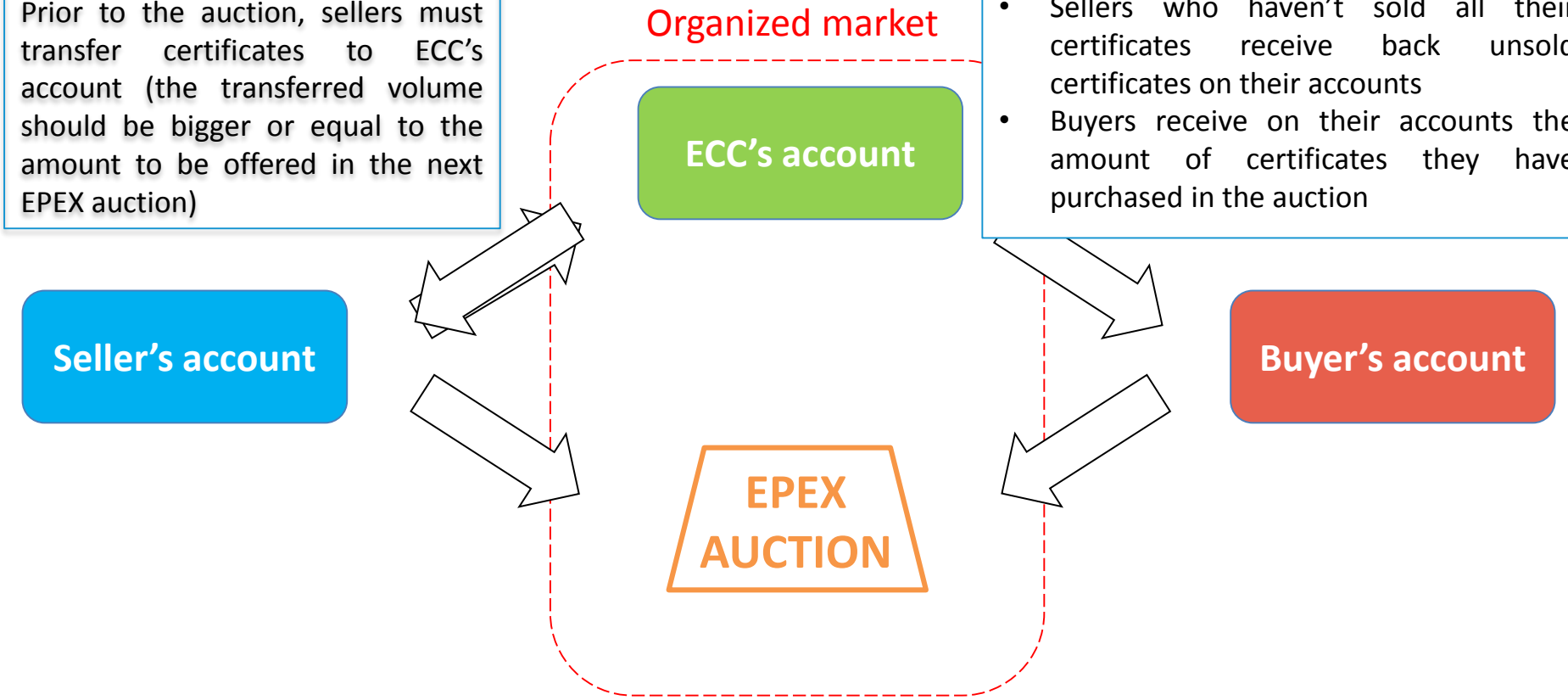
1

Prior to the auction, sellers must transfer certificates to ECC's account (the transferred volume should be bigger or equal to the amount to be offered in the next EPEX auction)

3

After the auction, certificates are moved from ECC's account to sellers' and buyers' accounts according to the auction results:

- Sellers who haven't sold all their certificates receive back unsold certificates on their accounts
- Buyers receive on their accounts the amount of certificates they have purchased in the auction



2

Buyers and sellers submit their bids in the EPEX auction

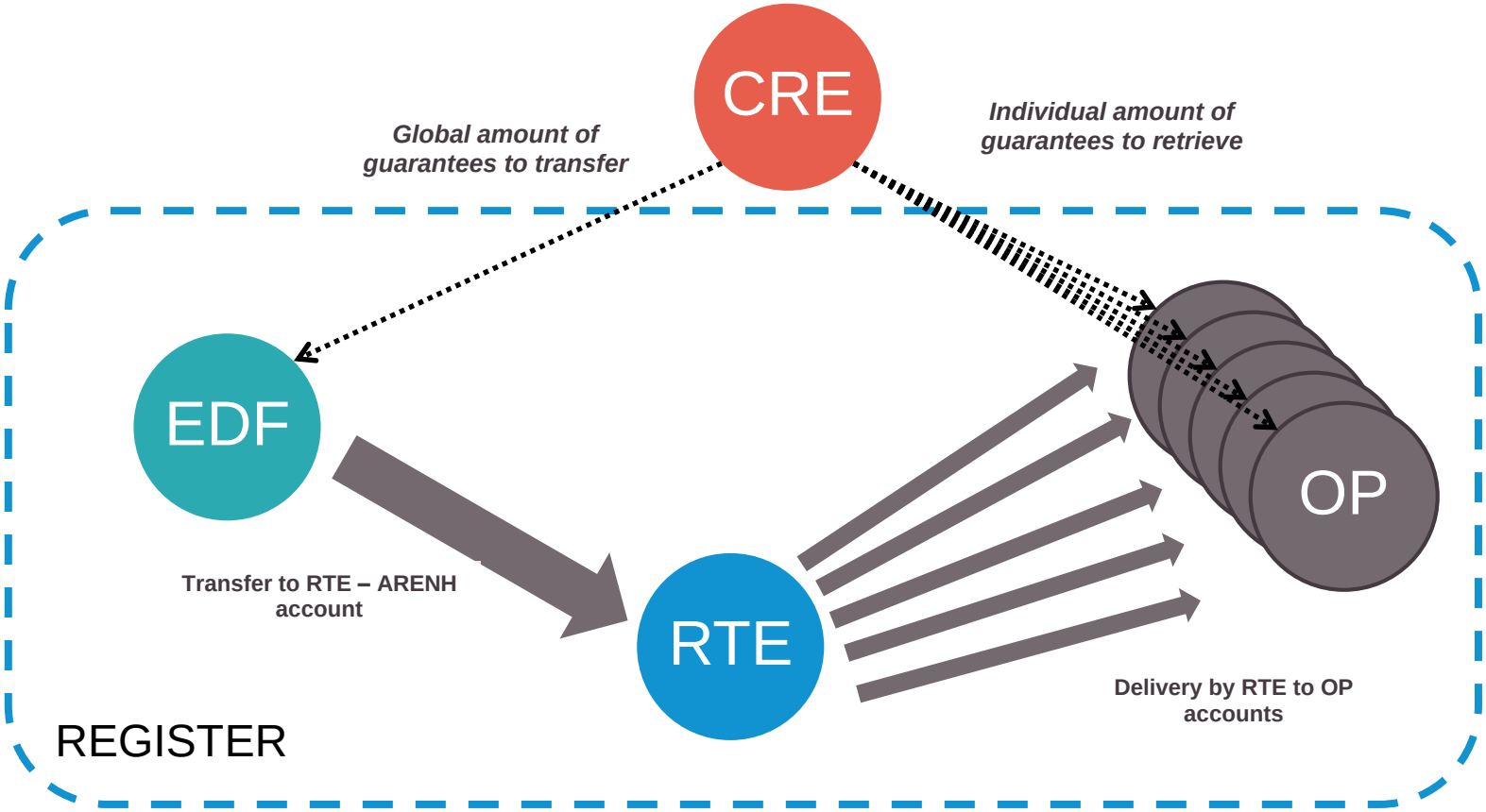
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ARENH process

ARENH process determined by the French Regulator (Resolutions of May, 6. 2015)

ARENH includes capacity at a 1 for 1 ratio, calculated on the delivery period.

ARENH amount calculated on December 1. (year Y-1) for January term and June 1. for July term



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Registry fees

Calculated for each civil year, to compensate register cost

Accounts

1 000 €/account/year – BRP, Obligated Parties and Traders accounts

No fees for capacity operator accounts

Exchanges

Every exchange (transfer or transaction) subject to a fee

Fees borne by the beneficiary of the exchange, with two exceptions:

- Transfers to ECC's account are free
- Transfers from ECC's account to sellers' accounts (unsold certificates) are also free

Exchange fee amount calculated to cover RTE expenses

Price cap : 1€ / Guarantee

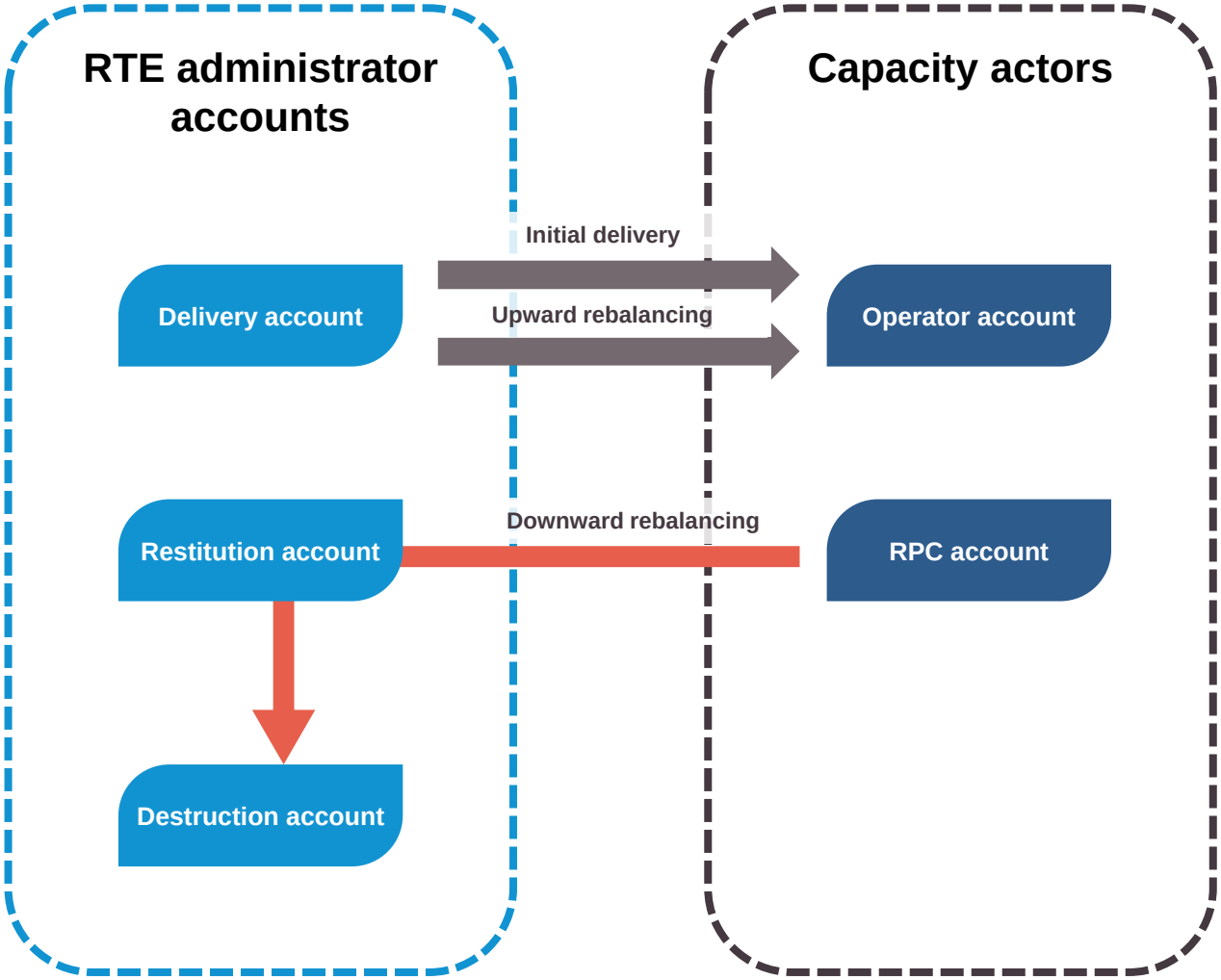
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Thank you for your attention

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Annexes

Delivery, restitution



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